

Poulsbo Place Trios Condominium BUDGET
April 1, 2023 to March 31, 2024

OPERATING BUDGET			
	Budget FY22	Actual FY22	Budget FY23
REVENUES			
1	Assessments/Fees	\$43,780	\$42,977
2	Resale Certs/Misc	100	400
3	Discounts for full-year payment	-1,100	-1,151
4	Other	0	0
5	TOTAL INCOME	42,780	42,226
EXPENSES - MAINTENANCE			
6	Building Maintenance & Repair	20,000	21,300
7	Other	0	0
EXPENSES - OTHER			
8	Administration/Office Supplies	700	900
9	Property Management	0	0
10	Accounting (Audit/Tax Return)	300	250
11	Legal	1,000	0
12	Reserve Study Update	1,685	600
13	Insurance Premiums	15,000	17,765
14	EXPENSES SUBTOTAL	38,685	40,815
EXPENSES - RESERVE FUNDING			
15	Transfer to PPTCA reserves	4,095	2,043
16	TOTAL EXPENSES	42,780	42,858
17	TOTAL Income less Expenses	0	(632)
RESERVE FUND REPORT			
18	Starting Reserve Balance		573,031
19	Actual Transfer to Reserves		0
20	Investment Returns		5,567
21	STARTING RESERVE BALANCE		578,598
	RESERVE FUNDED WORK	Planned FY22	Actual FY22
22	Reserve Study Repairs/Replacements	0	0
23	Unplanned Reserve Expenses	0	0
24	TOTAL RESERVE EXPENSES	0	0
25	ENDING RESERVE BALANCE		578,598
NEW ASSESSMENTS SCHEDULE - EFFECTIVE APRIL 1, 2023			after 10th
	Monthly Payments	O-Units:	\$88.00
		M1-Units:	\$119.00
		N-Units:	\$133.00
		M2-Units:	\$190.00
	Or...		
	Discounted One-time Payment	O-Units:	\$1,015.00
		M1-Units:	\$1,378.00
		N-Units:	\$1,541.00
		M2-Units:	\$2,204.00